

Credit Card Summary Box

	<p>Representative 39.9% APR variable</p> <p>Rates from 19.94% APR to 49.94% APR depending on individual circumstances.</p>		
Interest rates		Monthly Rate	Annual Rate
	Purchases	2.84%	39.94%
	Cash	3.43%	49.94%
Interest-free period	Maximum of up to 56 days for Purchases if you pay your balance in full and on time. There is no interest free period on Cash Transactions.		
Interest Charging information	If you pay your total balance in full and on time each month, you will not be charged interest on your purchases. If you do not pay the total balance shown on your statement each month, we will add the interest charges (as applicable) to your next statement balance.		
		From	Until
	Purchases	Date Debited to your Account	Repaid in full
	Cash advance	Date Debited to your Account	Repaid in full
Allocation of payments	Where your Minimum Repayment or any other repayment is not sufficient to pay off the whole of the Balance Outstanding, any repayment will be applied to older balances first, and balances at higher rates of interest before balances at lower rates of interest.		
Minimum repayment	<p>Your minimum monthly repayment will be shown on your monthly statement and will be:</p> <p>The greater of the following:</p> <ul style="list-style-type: none"> • £10 (or the total Balance Outstanding if it's less than £10); or • 3% of the Balance Outstanding on the Account on the Statement Date, plus all interest charged for the previous Monthly Statement Period, plus any Fees applied to your Account during the previous Monthly Statement Period (excluding the Annual Fee) <p>We may increase your minimum monthly repayment. If we vary your minimum monthly repayment we will notify you of this.</p>		
Credit limit	Minimum credit limit	£100	
	Maximum credit limit	£3,000 (Subject to status)	
Fees	Annual Fee (if applicable)	£10	

Cost of Borrowing

Interest Explained – based on 39.9% APR for a £1,200 credit limit.

To reduce the amount charged we recommend you pay as much as you can when you can and not just the minimum repayment. See the example below.

Illustrative example – For a purchase of £500 on your credit card

Monthly Payment	Minimum Payment each month	£50 each month
Without taking into account any introductory rates, how much will you be charged in interest and Fees in the first year?	£154.17	£105.01
How much will you be charged in the second year?	£118.19	£0.85
How long would it take to clear the balance?	6 years	1 year, 1 month

The above example assumes the following: The transaction takes place on 1st January and you make no further transactions. Your statement is produced on the 1st of each month and you always make the payment each month on the 15th. Your statement is produced 31 days after you make the purchase.

Charges	Cash advances ¹ / quasi-cash purchases ² (UK)	3%
Foreign Usage	ATM withdrawal	£3.00
	Foreign currency (non-sterling) transactions ³	2.99%
Default charges	Late payment Fee	£12
	Over Limit Fee	£12
	Returned payment fee if a Direct Debit is not honoured	£12

¹ A cash advance is an ATM withdrawal.

² Includes withdrawing cash over the counter and purchase of foreign currency or travellers cheques.

³ The exchange rate will be the wholesale rate applied by MasterCard, adjusted by 2.99%. The exchange rate is set by MasterCard on the date the transaction is processed which may be different from the date of the actual transaction.